

A Global Land Information System

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Barrick Gold Corporation

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Overview

- Brief explanation of the Company and its organizational structure
- Need for and examples of land systems standardization
- Specific examples of creative ways to meet unique jurisdictional needs and challenges



Barrick Gold Corporation

- The world's largest gold producer
- A young company – now in its 26th year
- Holds land assets in Africa, Australia, Canada, Dominican Republic, Europe, Former Soviet Union, Indonesia, Pakistan, Papua New Guinea, South America and the United States
- Most assets obtained thru corporate acquisition – major acquisitions occurred in 2001 (Homestake Mining) and 2006 (Placer Dome)



Regional Organization

- Headquartered in Toronto, Canada
- North American Region: Main business office in Salt Lake City, UT with Exploration and business support offices in Elko, NV
- South American Region: Main business office in Santiago, Chile with Jurisdictional offices in Lima, Peru – San Juan, Argentina – LaSerena, Chile and Antofagasta, Chile
- Australia-Pacific: Main business office in Perth, WA and Jurisdictional Office in Port Moresby, PNG with Exploration support in Brisbane
- Africa: Main business office in Johannesburg, SA and its main operating office in Dar es Salaam, TZ



Standardization Why?

- Establish guidelines for customization and development of jurisdictional applications
- Provide for ease in systems administration within multi-jurisdictional regions
- Better enable Corporate reporting
- Comply with Corporate governance guidelines regarding global applications



Standardization Establish Guidelines

- Followed the NAM Region's lead
- Set out the model, printed out look-up tables and determined customization decision criteria
- Jurisdiction by Jurisdiction we reviewed all and adjusted the NAM customization to meet the unique needs of each such Jurisdiction
- We developed Jurisdictional comparison spread sheets to limit deviation from then existing choices



Standardization Systems Administration

- We created a generic Barrick User's Guide.
- This work product is currently being tested for Jurisdictional modification and publication.
- We created a generic format of User Acceptance Testing to be modified as needed Jurisdictionally.
- We are currently creating generic training materials to be used in connection with product orientation, training, UAT completion and development of Jurisdictional User Manuals.



Standardization Corporate Governness

- Establish common technical infrastructure
- Develop Global Change Control Policy
- Implement Global use of a single bug-tracking application
- Define guidelines for Global testing of Software Code Releases
- Use of Global User Manual and Training Material



Standardization Enable Corporate Reporting

- We identified specific requirements for standardized reports.
- Examples of standardized reports are payment, special obligation and budget forecasting.
- All Jurisdictions will utilize these reports.
- Standardization of specific Conditions, Naming Conventions and the like facilitate standard search results.



Examples of Standardization

- Common approach to use of FC Objects
- Common approach to populating of look-up tables
- Common approach to map interface legends
- Identification and use of global standard reports
- Absolute standardization of confidentiality agreements
- Creation of Generic Systems User Manual
- Creation of Corporate Change Control and Systems Security



Creative Solutions to Jurisdictional Needs

- Australia: Need to track bonds and securities
- Papua New Guinea:
 - Compensation of customary land owners
 - Need to track Clans, Sub-clans and Agents
 - Business process requires extensive work flow development for agreements
 - Need to link polygons to agreement conditions



Creative Solutions Australia – Bonds and Securities


- Determined to use the Agreements Object
- Categorized Agreement Type and Sub-Types
- Established Value of Condition as amount of surety



Type: Surety
 Sub Type: Insurance
 Interest Type: Bond, Facility, Indemnification, Insurance, Letter of Credit, Statutory Security

Type: Surety
 Sub Type: Insurance
 Interest Type: Insurance
 Status Group: Inactive
 Status: Expired, Redundant, Terminated, Transferred

Add a condition to this agreement.
 Condition Type: Surety Amount
 Condition Value: \$/Day, \$/Hour, \$/Month, \$/Year, %, Bank, Kilometres, Litres, Month(s), Shares, USD, Years



Code: TEST MVB 0004 Type: Surety Status Group: Advanced
 Name: Policy No. ABC-123 Sub Type: Insurance Status: Active
 Parties: Barick Mining Company (Australia) Ltd, TEST Insurance Co. 1, TEST JV Partner NSW

Search returned 11 results

All Map Code	Name	Type	Sub Type	Parties	Start	End	Status
TEST MVB 0004	Policy No. ABC-123	Sur	Insurance	Barick Mining Company (Australia) Ltd, TEST Insurance Co. 1, TEST JV Partner NSW	05/06/2004		Active
TEST MVB 0004	Performance Bond 12345	Sur	Bond	Barick Gold of Australia Ltd, TEST Bank No. 1, TEST Miner NSW	24/07/2008		Active
TEST MVB 0004	TEST Bank No. 1	Sur	Facility	Barick Gold of Australia Ltd, TEST Bank No. 1	10/09/2007		Active
TEST MVB 0004	TEST Bank No. 2	Sur	Facility	Barick Gold of Australia Ltd, TEST Bank No. 2	01/01/2000		Active
TEST MVB 0004	Comwell Indemnification	Sur	Indemnification	Barick Mining Company (Australia) Ltd, TEST Comwell	15/09/2007	14/09/2017	Active
TEST MVB 0004	TEST Firm 32 (2351318)	Sur	Statutory Security	Barick Gold of Australia Ltd, TEST Miner WA	08/01/2004		Active
TEST MVB 0004	Brown Land Allowance	Sur	Bond	Barick Australia Ltd			Active
test_CH1	test_CH1	Sur	Bond	Abelle Ltd			Active
test_CH2	test_CH2	Sur	Bond	Abelle Ltd			Active
test_CH3	test_CH3	Sur	Bond	Abelle Ltd			Active
test_CH4	test_CH4	Sur		Barick Gold of Australia Ltd			Active



Code: TEST MVB 0004 Type: Surety Start Date: 05/06/2004
 Name: Policy No. ABC-123 Sub Type: Insurance End Date: Active
 Parties: Barick Mining Company (Australia) Ltd, Barick Mining Company (Australia) Ltd, TEST Insurance Co. 1, TEST Insurance Co. 1, TEST JV Partner NSW

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 3 Parties associated with this Agreement.

All	Name	Interest Type	Shares
<input type="checkbox"/>	Barick Mining Company (Australia) Ltd	Oblige	
<input type="checkbox"/>	Barick Mining Company (Australia) Ltd	Payer	
<input type="checkbox"/>	TEST Insurance Co. 1	Payee	
<input type="checkbox"/>	TEST Insurance Co. 1	Guarantor	
<input type="checkbox"/>	TEST JV Partner NSW	Oblige	



Code: TEST MVB 0004 Type: Surety Start Date: 05/06/2004
 Name: Policy No. ABC-123 Sub Type: Insurance End Date: Active
 Parties: Barick Mining Company (Australia) Ltd, Barick Mining Company (Australia) Ltd, TEST Insurance Co. 1, TEST Insurance Co. 1, TEST JV Partner NSW

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 4 Conditions associated with this agreement.

Condition Type	Condition	Condition Value	Condition Unit
Governing Law	New South Wales		
Other	This is done solely for testing the communication time from Forgera Site.		
Purpose	This Insurance Policy in the amount of \$40,000,000 was obtained to insure the Company's liability to its venture partner in connection with its management of the Junction Reef's JV.		
Surety Amount		40000,000	USD



Code: TEST MVB 0004 Type: Surety Start Date: 05/06/2004
 Name: Policy No. ABC-123 Sub Type: Insurance End Date: Active
 Parties: Barick Mining Company (Australia) Ltd, Barick Mining Company (Australia) Ltd, TEST Insurance Co. 1, TEST Insurance Co. 1, TEST JV Partner NSW

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 2 Open Actions associated with this agreement.

All	Type	Status	Action	Comments	Due	Approval Status	Completed	Days
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1		05/06/2009		122	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1		05/06/2010		487	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1		05/06/2011		852	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1		05/06/2012		1218	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1		05/06/2013		1583	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1		05/06/2014		1948	
<input type="checkbox"/>	General	Open	Reminder	Schedule continuation of payment for annual premiums if this policy is then in effect.	05/06/2015		2283	



Code: TEST MVB 0004 Type: Surety Start Date: 05/06/2004
 Name: Policy No. ABC-123 Sub Type: Insurance End Date: Active
 Parties: Barick Mining Company (Australia) Ltd, Barick Mining Company (Australia) Ltd, TEST Insurance Co. 1, TEST Insurance Co. 1, TEST JV Partner NSW

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 6 Closed Actions associated with this agreement.

All	Type	Status	Action	Comments	Due	Approval Status	Completed	Days
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1	Annual Insurance Premium - paid in advance	05/06/2004		01/06/2004	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1	Annual Insurance Premium - Paid in advance	05/06/2005		01/06/2005	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1	Annual Insurance Premium - paid in advance	05/06/2006		01/06/2006	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1	Annual Insurance Premium - paid in advance	05/06/2007		01/06/2007	
<input type="checkbox"/>	PMT	Completed	PMT_Premium_AUD_10000.00 to TEST Insurance Co. 1	Annual Insurance Premium - paid in advance	05/06/2008		02/06/2008	
<input type="checkbox"/>	Agreement	Completed	Start	This insurance policy was issued effective 05 June 2004.	05/06/2004		20/06/2008	



Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date:
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Minister NSW Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 5 Parties associated with this Agreement. Extract: [icon]

All	Name	Interest Type	Shares
<input type="checkbox"/>	Barrick Gold of Australia Ltd	Obligor	
<input type="checkbox"/>	Barrick Gold of Australia Ltd	Payor	
<input type="checkbox"/>	TEST Bank No. 1	Guarantor	
<input type="checkbox"/>	TEST Bank No. 1	Oblique	




Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date:
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Minister NSW Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 4 Conditions associated with this agreement. Extract: [icon]

Condition Type	Condition	Condition Value	Condition Unit
Expiration	This Bond will remain in effect until written notice is received from the Obligor that Obligor's liability is released or until the whole of the bonded sum has been paid.		
Governing Law	New South Wales		
Purpose	The purpose of this Bond is to ensure the performance of the Obligor in the amount of \$5,000,000 in connection with the construction and use of the haul road located on MFL 273.	5000000.000	USD



Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date:
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Minister NSW Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 2 Reference Codes associated with this Agreement. Extract: [icon]

Reference Code Type	Reference Code	Date
Agency Registration Fee	AAA Shw 322/178	25/07/2008
Share Recordation	AAA Shw 322/178	13/08/2008



Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date:
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Minister NSW Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

There are 8 Licenses in the list. (38.87 Hw) Report: [icon] View: [icon] Extract: [icon]

All	Map	Gpl Code	Name	Parties	Jurisdiction	Status	Applied	Granted	Expires
<input type="checkbox"/>		MSL273	HAUL ROAD	Domionon Metals Pty Ltd (9)	New South Wales	Granted	21/06/1991	21/06/2022	




Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date:
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Minister NSW Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

Only show: [dropdown] Hide child actions: [checkbox] Due: [dropdown]

There are 1 Open Actions associated with this agreement. Report: [icon] View: [icon] Extract: [icon]

All Type	Notes	Action	Comments	Due	Approval Status	Completed	Days Rem
<input type="checkbox"/>			TEST Contract Fee (A/C 30000.00 to TEST Bank No. 1)	24/07/2008			-194



Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date:
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Minister NSW Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed

Only show: [dropdown] Hide child actions: [checkbox] Due: [dropdown]

There are 1 Closed Actions associated with this agreement. Report: [icon] View: [icon] Extract: [icon]

All Type	Notes	Action	Comments	Due	Approval Status	Completed	Days Rem
<input checked="" type="checkbox"/>			Approved.2242 This Performance Bond became effective as of 24 July 2008.	24/07/2008			13/06/2008



Code: TEST MNB 001 Type: Surety Start Date: 24/07/2008
 Name: Performance Bond 12345 Sub Type: Bond End Date: Status: Active
 Parties: Barrick Gold of Australia Ltd, Barrick Gold of Australia Ltd, TEST Bank No. 1, TEST Bank No. 1, TEST Monster NSW

General | Parties | Conditions | Reference Codes | Signatories | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

View: Tools:

All Code	Name	Start	Type	Status
<input type="checkbox"/> TEST.MNB.001	TEST Bank No. 1	10/09/2007	Sur	Active




Code: TEST MNB 002 Type: Surety Start Date: 10/09/2007
 Name: TEST Bank No. 1 Sub Type: Facility End Date: Status: Active
 Parties: Barrick Gold of Australia Ltd, TEST Bank No. 1

General | Parties | Conditions | Reference Codes | Signatories | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

Code: TEST MNB 002 Responsible Office: Perth
 Name: TEST Bank No. 1 Original stored at: Perth
 Type: Surety Signed Date: 10/09/2007
 Sub Type: Facility Start Date: 10/09/2007
 Status: Active End Date:
 Region: Australia Agreement Term:
 Active: 1 Area of Influence:

This Facility Agreement was entered into for the purposes of providing financial securities for the benefit of Barrick's operations within the Australia-Pacific Region.

Summary:




Code: TEST MNB 002 Type: Surety Start Date: 10/09/2007
 Name: TEST Bank No. 1 Sub Type: Facility End Date: Status: Active
 Parties: Barrick Gold of Australia Ltd, TEST Bank No. 1

General | Parties | Conditions | Reference Codes | Signatories | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

Show Only: (leave blank for all)
 There are 2 Parties associated with this Agreement.

View: Extract:

All	Name	Interest Type	Shares
<input type="checkbox"/>	Barrick Gold of Australia Ltd	Obligor	
<input type="checkbox"/>	TEST Bank No. 1	Guarantor	



Code: TEST MNB 002 Type: Surety Start Date: 10/09/2007
 Name: TEST Bank No. 1 Sub Type: Facility End Date: Status: Active
 Parties: Barrick Gold of Australia Ltd, TEST Bank No. 1

General | Parties | Conditions | Reference Codes | Signatories | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

There are 2 Conditions associated with this agreement.

View: Extract:

Condition Type	Condition	Condition Value	Condition Unit
Governing Law	Western Australia		
Payment Rate	All payments due Guarantor shall be made on a calendar quarter basis and shall be paid at a rate of % per annum of the surety amount.	4.000	%



Code: TEST MNB 002 Type: Surety Start Date: 10/09/2007
 Name: TEST Bank No. 1 Sub Type: Facility End Date: Status: Active
 Parties: Barrick Gold of Australia Ltd, TEST Bank No. 1

General | Parties | Conditions | Reference Codes | Signatories | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

There are 1 Related Agreements in the list.

View: Extract: Tools:

All Code	Name	Start	Type	Status
<input type="checkbox"/> TEST.MNB.001	Performance Bond 12345	24/07/2008	Sur	Active



Code: TEST MNB 005 Type: Surety Start Date: 13/09/2007
 Name: Conwell Indemnification Sub Type: Indemnification End Date: 14/09/2017 Status: Active
 Parties: Barrick Mining Company (Australia) Ltd, TEST Conwell

General | Parties | Conditions | Reference Codes | Signatories | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

Show Only: (leave blank for all)
 There are 2 Parties associated with this Agreement.

View: Extract:

All	Name	Interest Type	Shares
<input type="checkbox"/>	Barrick Mining Company (Australia) Ltd	Obligor	
<input type="checkbox"/>	TEST Conwell	Obligee	



Code: TEST MNB 005 Type: Surety Start Date: 11/09/2007
 Name: Cornwell Indemnification Sub Type: Indemnification End Date: 14/09/2017
 Parties: Barrick Mining Company (Australia) Ltd, TEST Cornwell Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

There are 2 Conditions associated with this agreement. Extract: [X]

Condition Type	Condition	Condition Value	Condition Unit
Governing Law	Northern Territory		USD
Surety Amount	Company personal indemnification.	25000.000	USD




Code: TEST MNB 006 Type: Surety Start Date: 08/01/2004
 Name: TEST Form 32 (E28/1318) Sub Type: Statutory Security End Date: 08/01/2004
 Parties: Barrick Gold of Australia Ltd, TEST Minister WA Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

There are 2 Parties associated with the Agreement. Extract: [X]

All	Name	Interest Type	Share
<input type="checkbox"/>	Barrick Gold of Australia Ltd	Obligor	
<input type="checkbox"/>	TEST Minister WA	Obligee	



Code: TEST MNB 006 Type: Surety Start Date: 08/01/2004
 Name: TEST Form 32 (E28/1318) Sub Type: Statutory Security End Date: 08/01/2004
 Parties: Barrick Gold of Australia Ltd, TEST Minister WA Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

There are 1 Conditions associated with the agreement. Extract: [X]

Condition Type	Condition	Condition Value	Condition Unit
Surety Amount	Statutory Security under Form 32	6000.000	USD



Code: TEST MNB 006 Type: Surety Start Date: 08/01/2004
 Name: TEST Form 32 (E28/1318) Sub Type: Statutory Security End Date: 08/01/2004
 Parties: Barrick Gold of Australia Ltd, TEST Minister WA Status: Active

General | Parties | Conditions | Reference Codes | Signatures | Licenses | Shape | Map References | Documents | Groups | Actions Open | Action Closed
 Jurisdiction | Resources | Related Agreements | Roles | History

There are 1 Licenses in the list. (2.09 Ms) Report: [X] View: [X] Extract: [X]

All	Map	Gpl Code	Name	Parties	Jurisdiction	Status	Applied	Granted	Expires	CRG
<input type="checkbox"/>		E28/1318	Jackson Gold Ltd (100)		Western Australia	Inactive	22/01/2003 00:00	08/01/2004	07/01/2009	C18/2006



License Code: E28/1318 License Type: Exploration Licence (Non-Graticular) License Ownership: Jackson Gold Ltd (100)
 License Name: Status: Inactive Expiry Date: 07/01/2009

General | Parties | Agreements | Conditions | Reference Codes | Shape | Map References | Comments | Actions Open | Actions Closed | Documents | Groups
 Resource | Related Licenses | Roles | History

There are 1 Agreements associated with this license. Report: [X] View: [X] Extract: [X] Tools: [X]

All	Code	Name	Type	Parties	Start	End	Official Area Value
<input type="checkbox"/>	TEST.MNB.006	TEST Form 32 (E28/1318)	Sur	Barrick Gold of Australia Ltd, TEST Minister WA		08/01/2004	



Creative Solutions

PNG – Statutory Compensation Agreements

- Regulatory requirement to compensate customary land owners
- Statutory Compensation Agreements are required to obtain grant of mining related tenements including Mining Leases, Leases for Mining Purposes and Mining Easements
- Failure to comply with Agreement obligations can result in loss of tenements and creates huge public relations issues



PNG

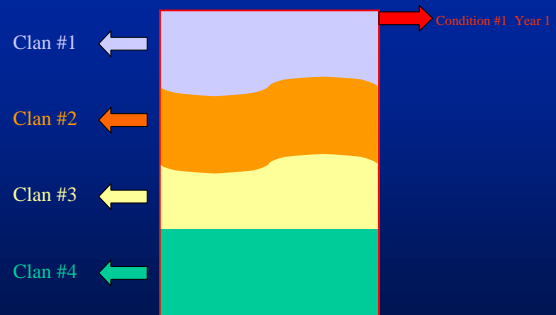
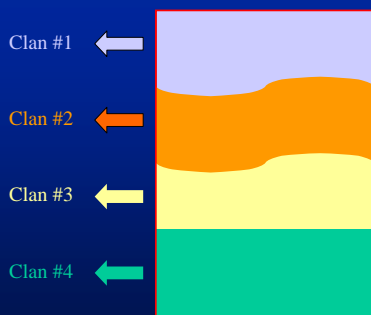
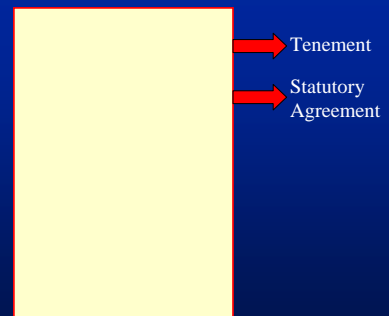
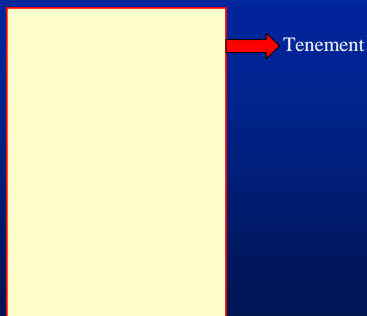
- Performance of work in connection with compensation is complicated and laborious.
- We've developed detailed agreement work flows to document all activity and enable department managers to schedule survey work, geo-technical reports, site visits and the like.
- Electronic approvals of all reports and justifications are incorporated into the Agreement work flows.
- Hand over teams at mine site will receive duplicate notifications to ensure that rotational field breaks will not interrupt continued contact with land owners.

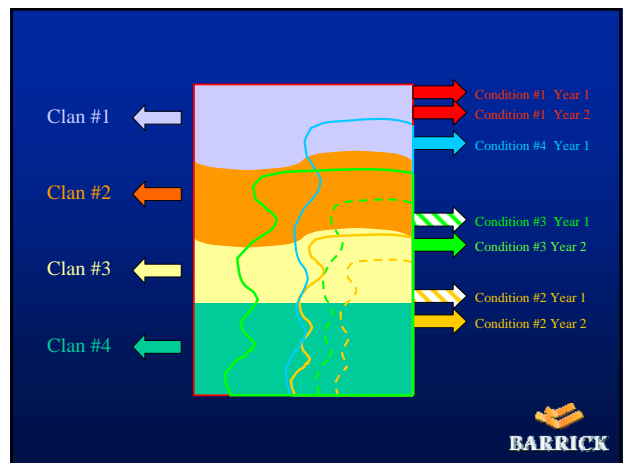
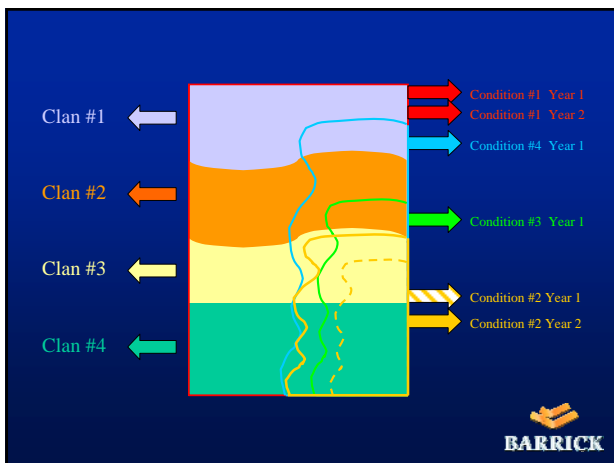
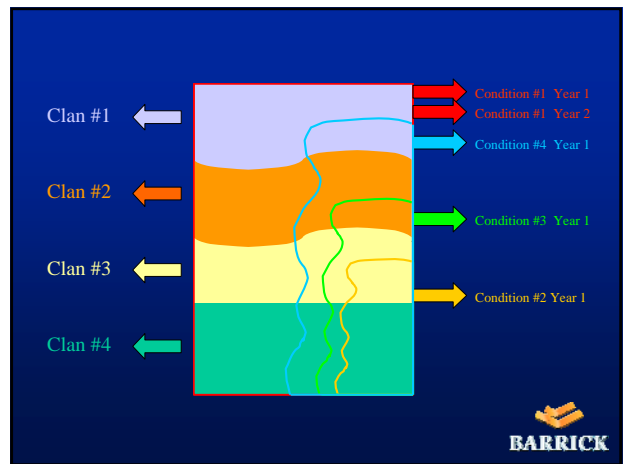
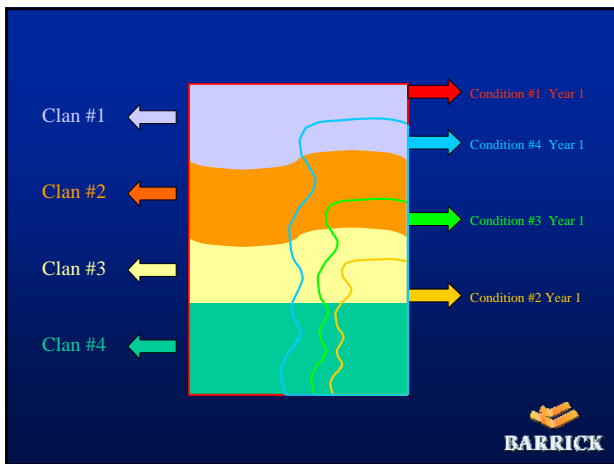
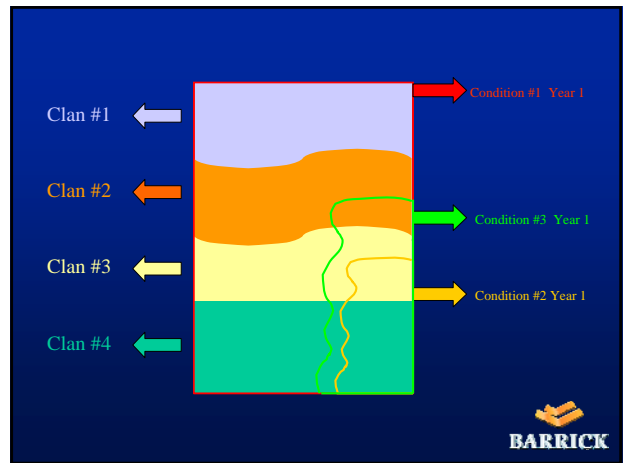
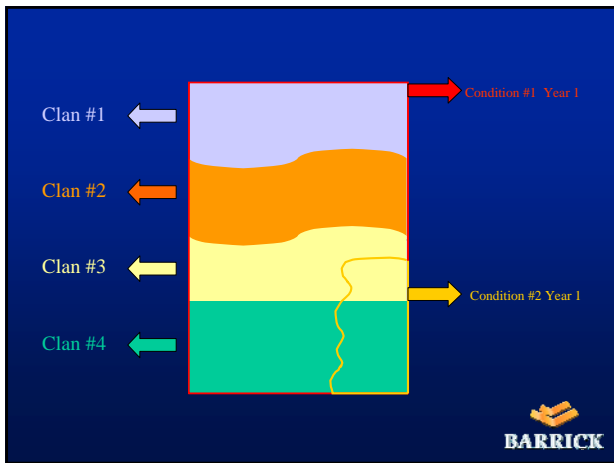


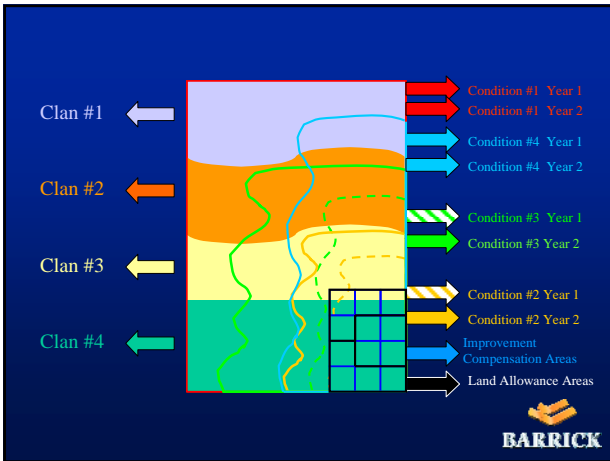
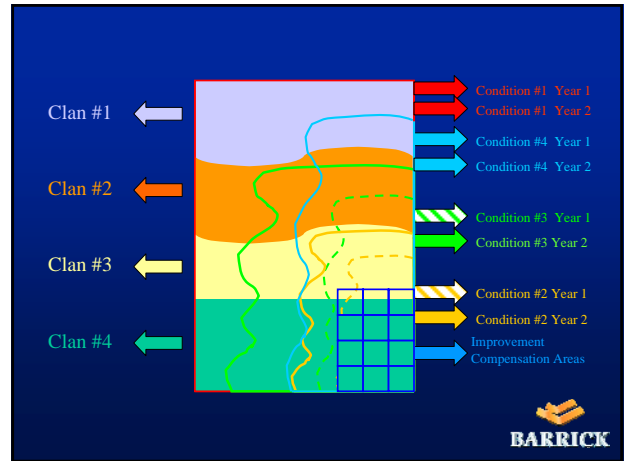
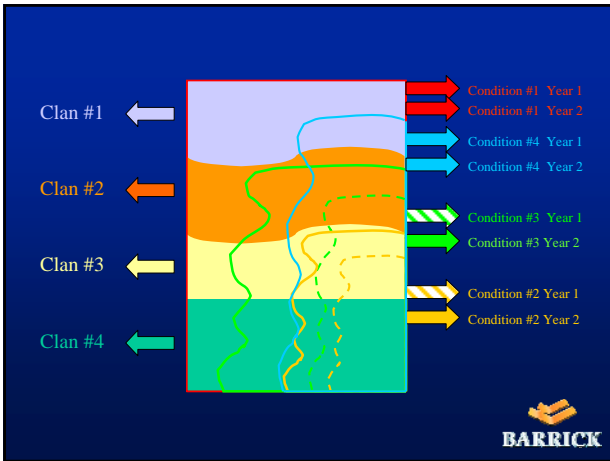
PNG

Calculation of Payments

- Up to seven different types of payments are required under most Statutory Agreements
- Each type of payment must be documented
- Each base payment is tied to affected land area and calculated by hectare
- Each payment is subject of CPI adjustment annually
- This requires annual survey work and creation of polygons to be linked to actions and conditions







Summary

- Standardization has reduced development and customization costs both in time and money.
- Solutions identified by one Jurisdiction may benefit another.
- Communication amongst the Barrick Teams provides deeper “thinking power” to enable more creative solutions.

THANK YOU

- Thank you to Spatial Dimension for your invitation to share Barrick’s progress in its mission to create a reasonably standard global Land Information System.
- Thank you to the audience for your interest.
- We hope you enjoy and benefit from Mary Kay’s presentation and discussions with her.
- If I can be of any assistance to you please contact me via E-Mail: mwinselboorda@barrick.com
- Or by phone at:

My office	801-990-3791
My cell	801-209-3971